

# Pinellas Planning Council (PPC) Budget and Millage Rate for FY24

Forward Pinellas Board  
July 12, 2023

# Budget Scenario

## Changes since May Board Briefing

- No longer required to develop two scenarios “rollback” rate
  - 7% increase in property tax revenue
  - Constrain property tax revenues to FY23 levels - “rollback” rate
- 11% increase in property tax revenues
- Employee compensation strategy (recruitment & retention)
  - 4.5% salary increase
  - \$600 one-time retention supplement
  - \$600 annual base pay increase
- Intergovernmental Service Charges have been finalized
- Local funding commitments for the Multimodal Transportation Impact Fee ordinance update from Pinellas County, St. Petersburg, Clearwater, and Largo

# FY24 PPC Budget

## Summary

- FY24 budget maintains the current millage at 0.0210 mils and projects an 11% increase in property tax revenues
- Revenues (property taxes, MPO staff salaries and benefits reimbursements, local assistance, and interest) total \$4,306,130
- Operating Expenses (Professional Services, Intergovernmental Service Charges, Contingency, etc.) total \$4,539,830

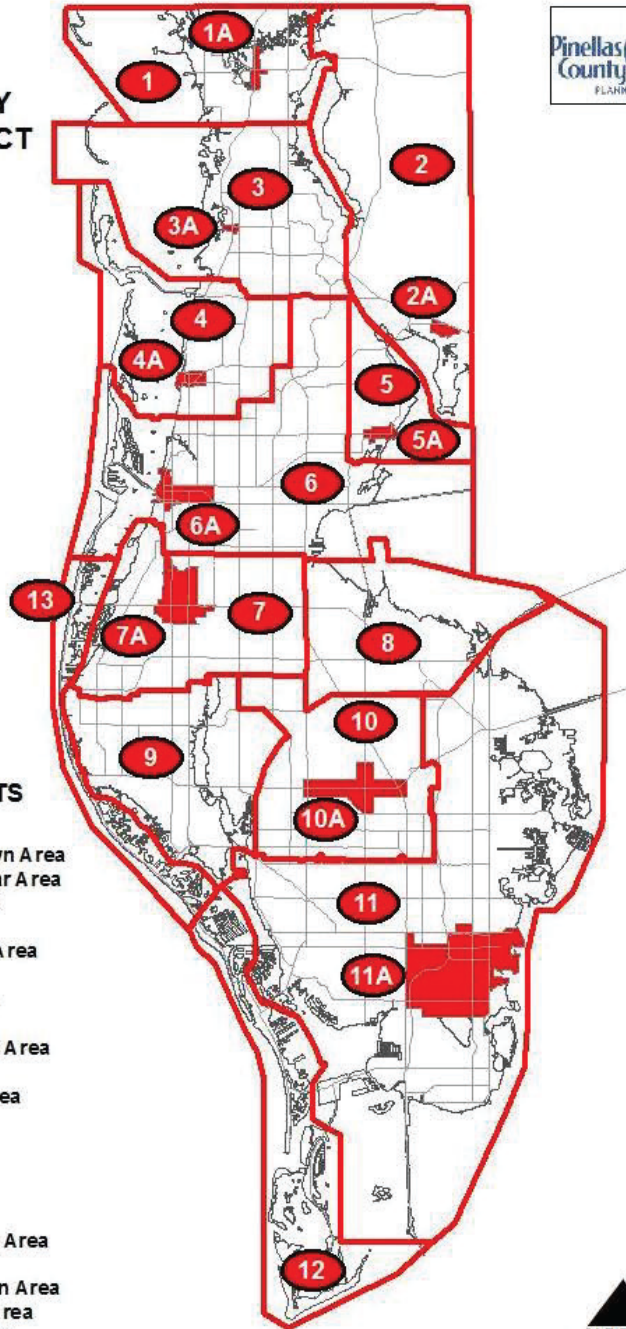
# FY24 PPC Budget

## Summary (continued)

- Reserve fund balance for FY24 is \$1,620,540
- Staffing levels have increased by one MPO-funded Principal Planner
- Maintains 3 months of operating expenses (\$600,000) and places these funds in the Contingency line item
- Intergovernmental Service Charges have increased by \$108,730

**EXHIBIT A**

**PINELLAS COUNTY  
MULTIMODAL IMPACT  
FEE DISTRICTS**



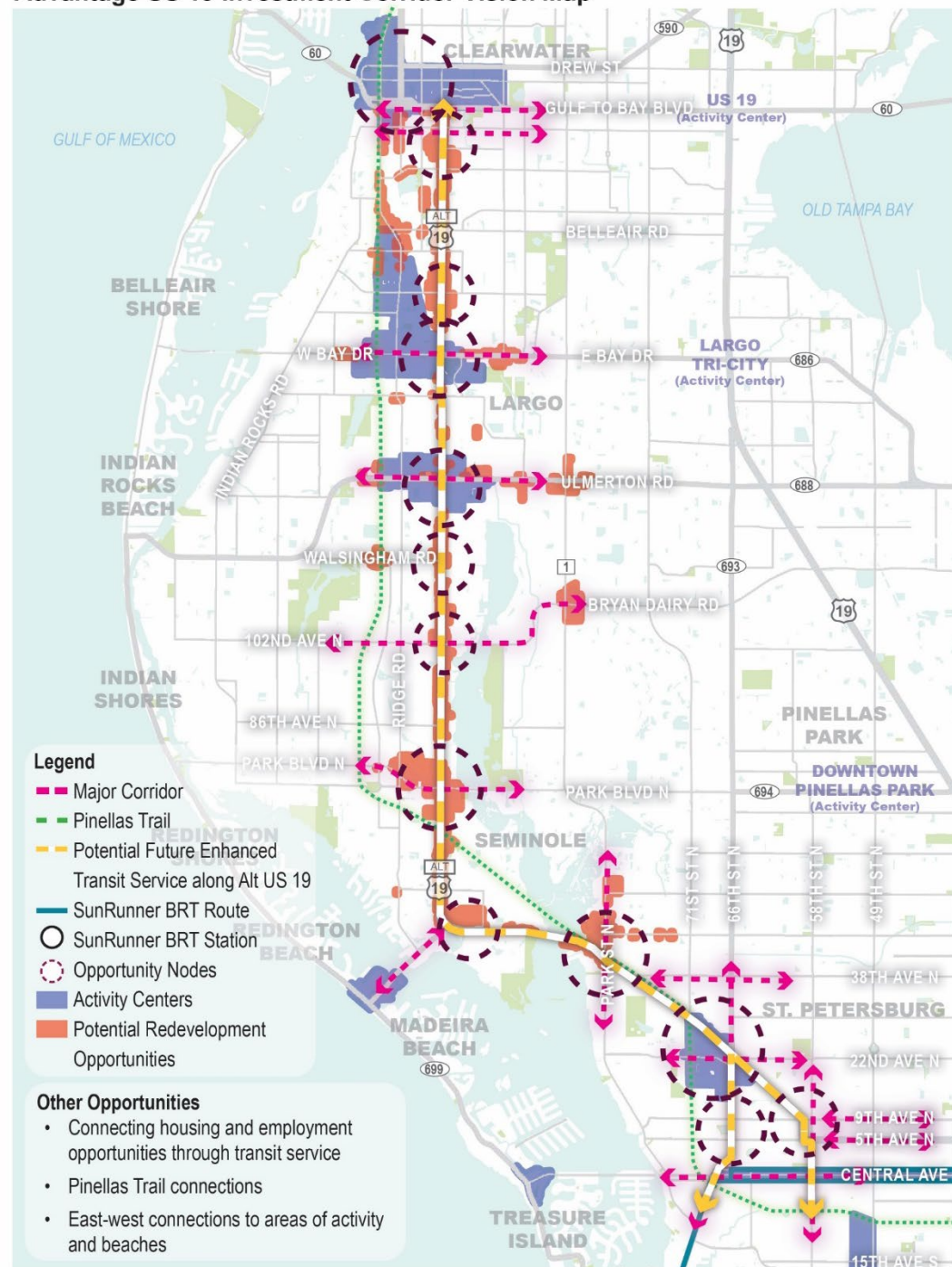
**IMPACT FEE DISTRICTS**

- 1. Tarpon Springs Area
- 1A. Tarpon Springs Downtown Area
- 2. East Lake Tarpon/Oldsmar Area
- 2A. Oldsmar Downtown Area
- 3. Palm Harbor Area
- 3A. Palm Harbor Downtown Area
- 4. Dunedin Area
- 4A. Dunedin Downtown Area
- 5. Safety Harbor Area
- 5A. Safety Harbor Downtown Area
- 6. Clearwater Area
- 6A. Clearwater Downtown Area
- 7. Largo Area
- 7A. Largo Downtown Area
- 8. Highpoint Area
- 9. Seminole Area
- 10. Pinellas Park Area
- 10A. Pinellas Park Downtown Area
- 11. St. Petersburg Area
- 11A. St. Petersburg Downtown Area
- 12. South County Beaches Area
- 13. Mid County Beaches Area

## FY24 Key Projects - \$525,000

- Multimodal Transportation Impact Fee Update
  - \$400,000 (funding partnership)





## FY24 Key Projects - \$525,000

- Multimodal Transportation Impact Fee Update
  - \$400,000 (funding partnership)
- Advantage Alt. 19: Investing in People & Places
  - \$15,000 (carryover from FY23)
- Advantage Alt. 19 Implementation / Urban Design Services Pilot Program
  - \$60,000

# OUR GOAL: A MIX OF QUALITY, ATTAINABLE HOUSING

The County's housing program follows two models for success: developments entirely restricted to affordable rents and others that include a mix of affordable, workforce and market rate homes. Using both approaches increases the number of affordable homes that can be created and helps add homes in more areas across the county.

## NEW AFFORDABLE HOUSING DEVELOPMENTS (2017-2022)

### ▲ Completed

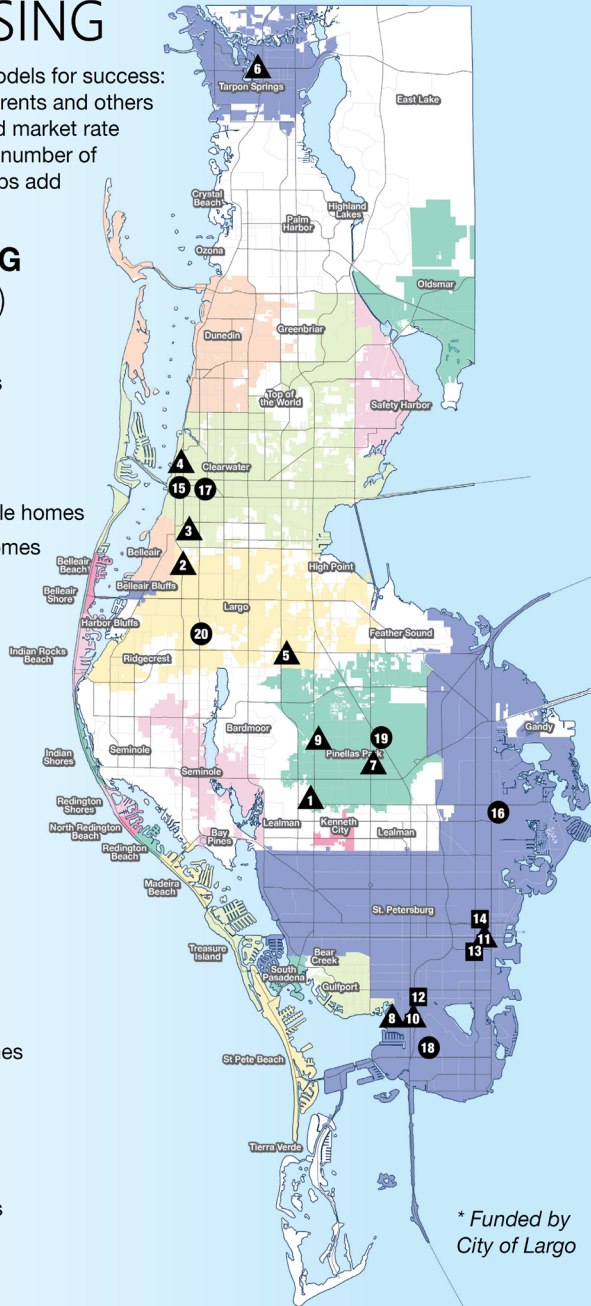
- 1) **Evergreen Village**, 21 affordable homes
- 2) **The Rosary**, mixed-income with 45 affordable homes\*
- 3) **Woodlawn Trail**, 80 affordable homes
- 4) **Garden Trails Apartments**, 76 affordable homes
- 5) **Palms of Pinellas**, 92 mixed-income homes
- 6) **Eagle Ridge**, 71 affordable homes
- 7) **Palmetto Pointe**, 82 affordable homes
- 8) **Sally Pointer Preserves at Clam Bayou**, 24 affordable homes
- 9) **The Ranch at Pinellas Park**, 33 affordable homes
- 10) **Skyway Lofts**, 65 affordable homes
- 11) **Delmar Terrace**, 65 affordable homes

### ■ Under Construction

- 12) **The Shores**, 51 affordable homes
- 13) **Innovare**, 50 affordable homes
- 14) **Butterfly Grove**, 22 affordable homes

### ● Approved

- 15) **Blue Dolphin Tower**, 81 affordable homes
- 16) **Arya**, 124 affordable homes in mixed-income development
- 17) **Washington Avenue Apartments**, 171 workforce/affordable homes
- 18) **Whispering Pines**, 20 affordable homes
- 19) **Oakhurst Trace**, 220 affordable homes
- 20) **Seminole Square**, 96 affordable homes



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  - \$15,000 (carryover from FY23)
- Advantage Alt. 19 Implementation / Urban Design Services Pilot Program
  - \$60,000
- Countywide Housing Compact Toolkit
  - \$50,000 (funding partnership)



## FY24 Key Projects - \$525,000

- Multimodal Transportation Impact Fee Update
  - \$400,000 (funding partnership)
- Advantage Alt. 19: Investing in People & Places
  - \$15,000 (carryover from FY23)
- Advantage Alt. 19 Implementation / Urban Design Services Pilot Program
  - \$60,000
- Countywide Housing Compact Toolkit
  - \$50,000 (funding partnership)
- SunRunner Rising Development Study Implementation – Countywide Plan & Land Dev. Code Amendments
  - Staff support







## Next Steps

- Forward Pinellas Board adopts FY24 budget and millage rate
- Board of County Commissioners adopts final FY24 millage rates and budgets in September