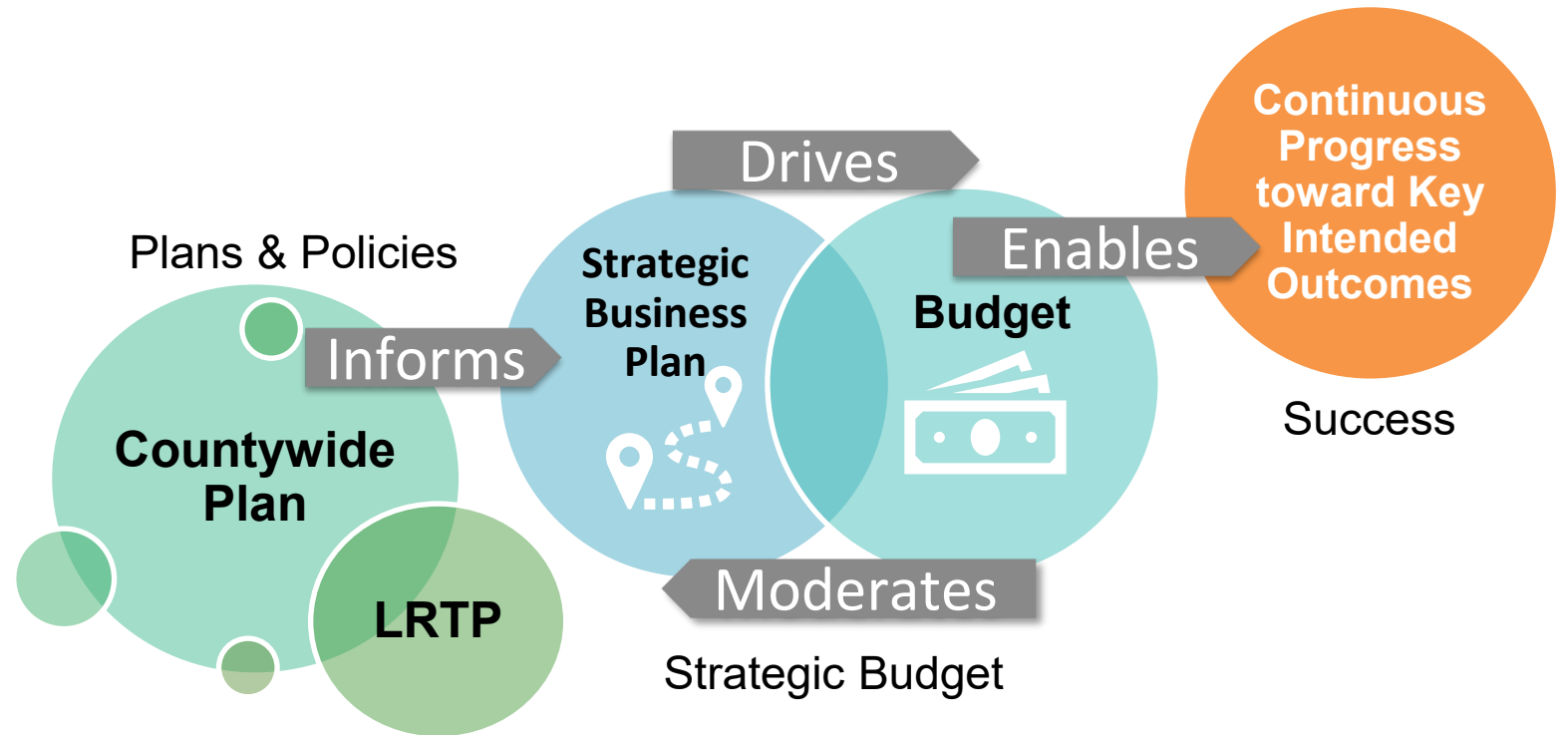


Pinellas Planning Council FY24 Preliminary Budget Discussion

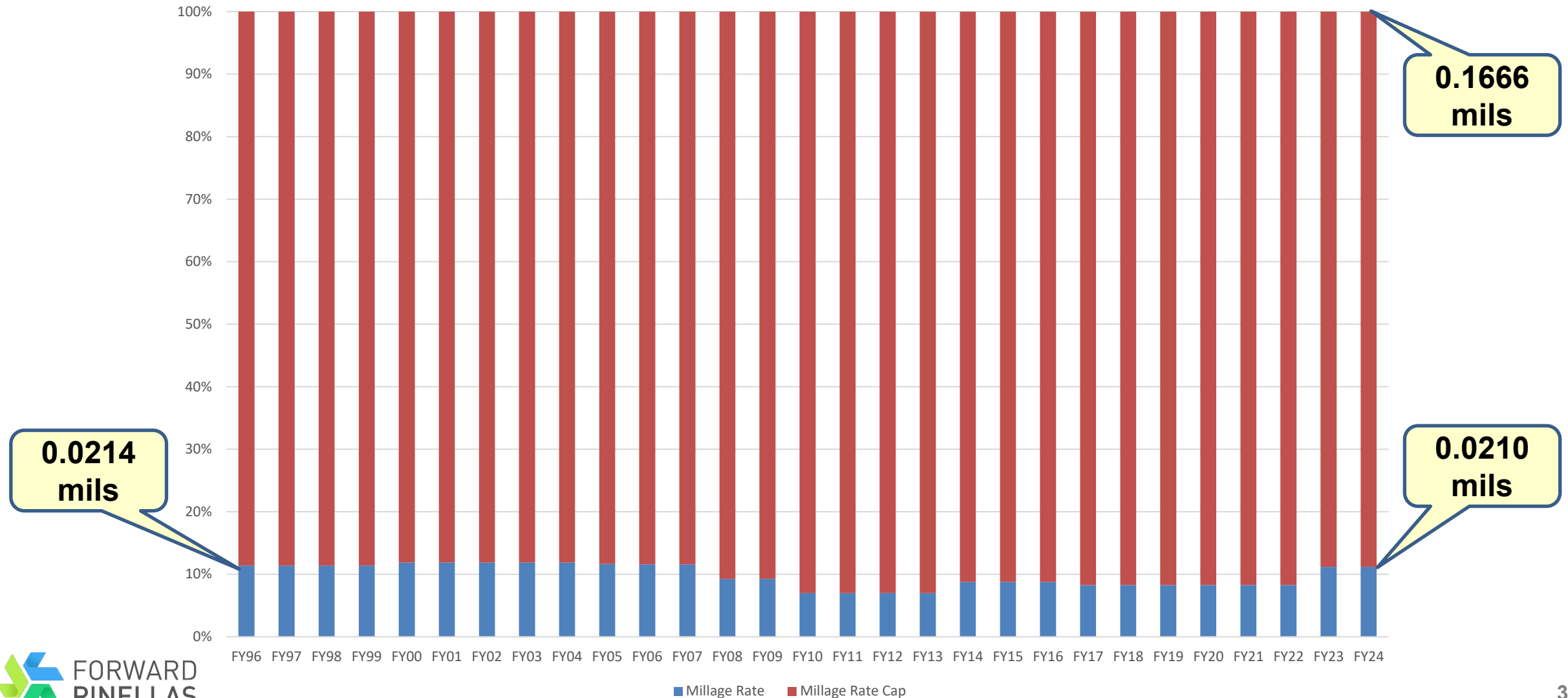
Forward Pinellas Board
May 10, 2023

Budget Development Strategy

- Conservative fiscal outlook
- Honest broker
- Advance the vision for Pinellas County
- Partnerships
- Strengthen linkages between plans & implementation



PPC Millage Rates FY96 – FY24



FY24 PPC Budget Assumptions

Summary

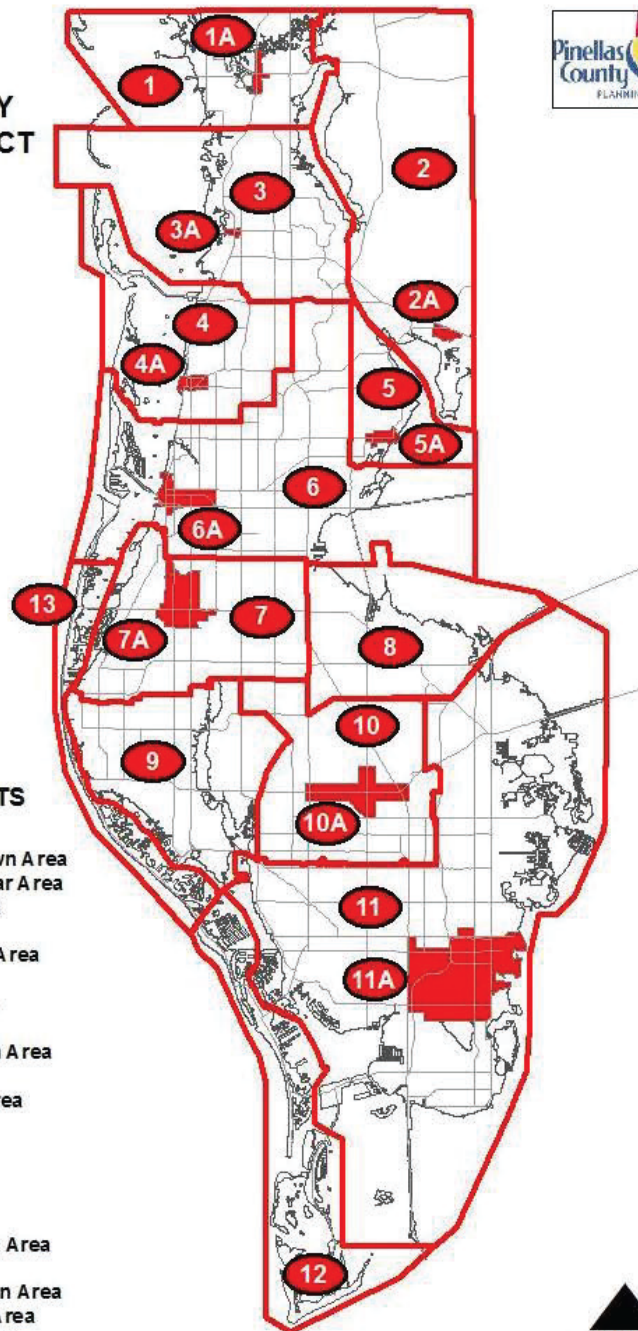
- Scenarios were developed using two assumptions
 - 7% increase in property tax revenues
 - Apply the rollback rate to property tax revenues
- Millage rate reduction if the rollback rate is applied
- Revenues
 - Property taxes, MPO staff salaries and benefits reimbursements, local technical assistance, and interest
- Operating Expenses
 - Professional Services, Intergovernmental Service Charges, and Contingency

FY24 Key Projects - \$225,000

Multimodal Transportation Impact Fee Update

- \$100,000 (funding partnership)

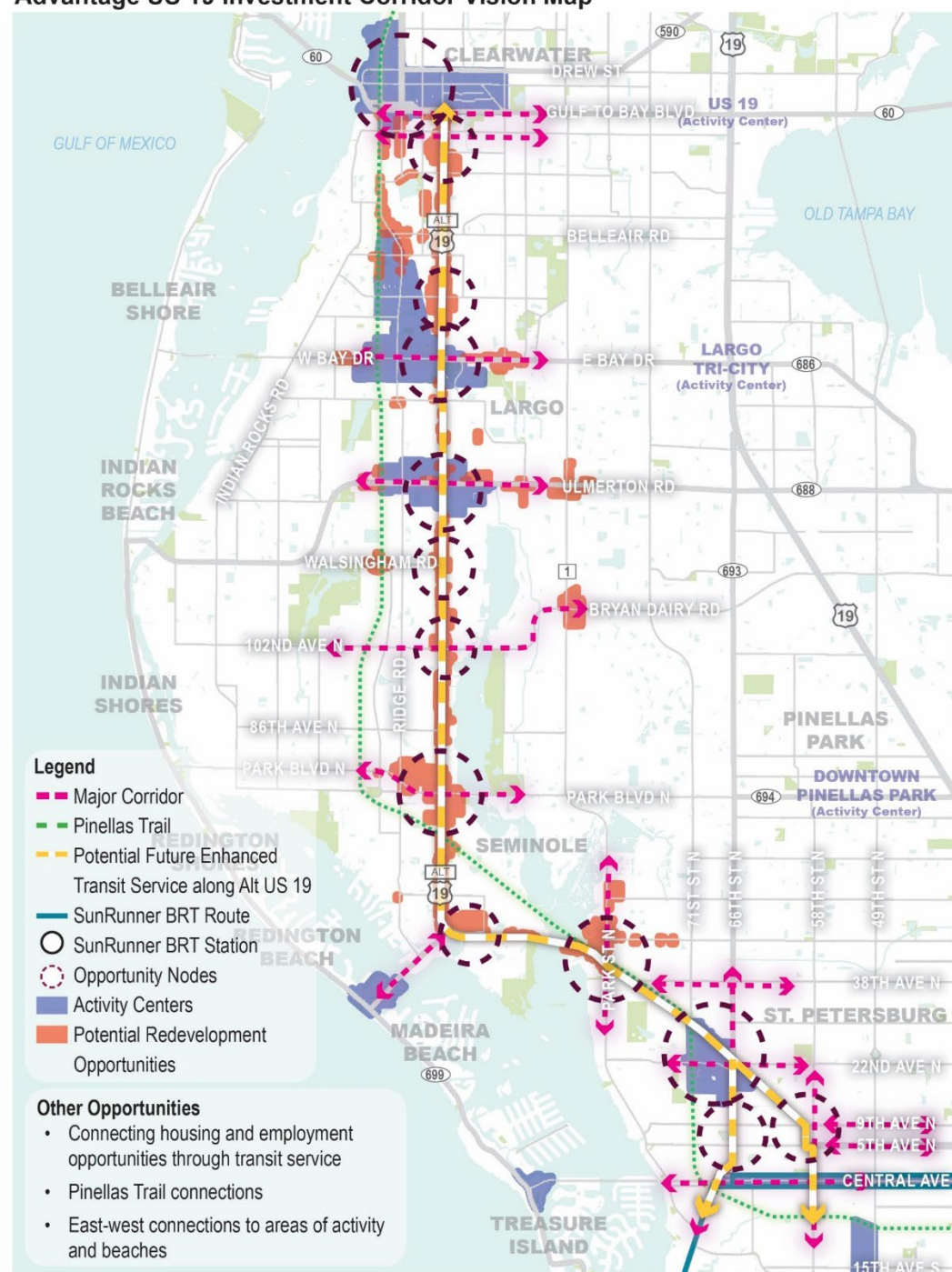
EXHIBIT A PINELLAS COUNTY MULTIMODAL IMPACT FEE DISTRICTS



IMPACT FEE DISTRICTS

1. Tarpon Springs Area
- 1A. Tarpon Springs Downtown Area
2. East Lake Tarpon/Oldsmar Area
- 2A. Oldsmar Downtown Area
3. Palm Harbor Area
- 3A. Palm Harbor Downtown Area
4. Dunedin Area
- 4A. Dunedin Downtown Area
5. Safety Harbor Area
- 5A. Safety Harbor Downtown Area
6. Clearwater Area
- 6A. Clearwater Downtown Area
7. Largo Area
- 7A. Largo Downtown Area
8. Highpoint Area
9. Seminole Area
10. Pinellas Park Area
- 10A. Pinellas Park Downtown Area
11. St. Petersburg Area
- 11A. St. Petersburg Downtown Area
12. South County Beaches Area
13. Mid County Beaches Area





FY24 Key Projects - \$225,000

Multimodal Transportation Impact Fee Update

- \$100,000 (funding partnership)

Advantage Alt. 19: Investing in People & Places

- \$15,000 (carryover from FY23)

Advantage Alt. 19 Implementation / Urban Design Services Pilot Program

- \$60,000

OUR GOAL: A MIX OF QUALITY, ATTAINABLE HOUSING

The County's housing program follows two models for success: developments entirely restricted to affordable rents and others that include a mix of affordable, workforce and market rate homes. Using both approaches increases the number of affordable homes that can be created and helps add homes in more areas across the county.

NEW AFFORDABLE HOUSING DEVELOPMENTS (2017-2022)

▲ Completed

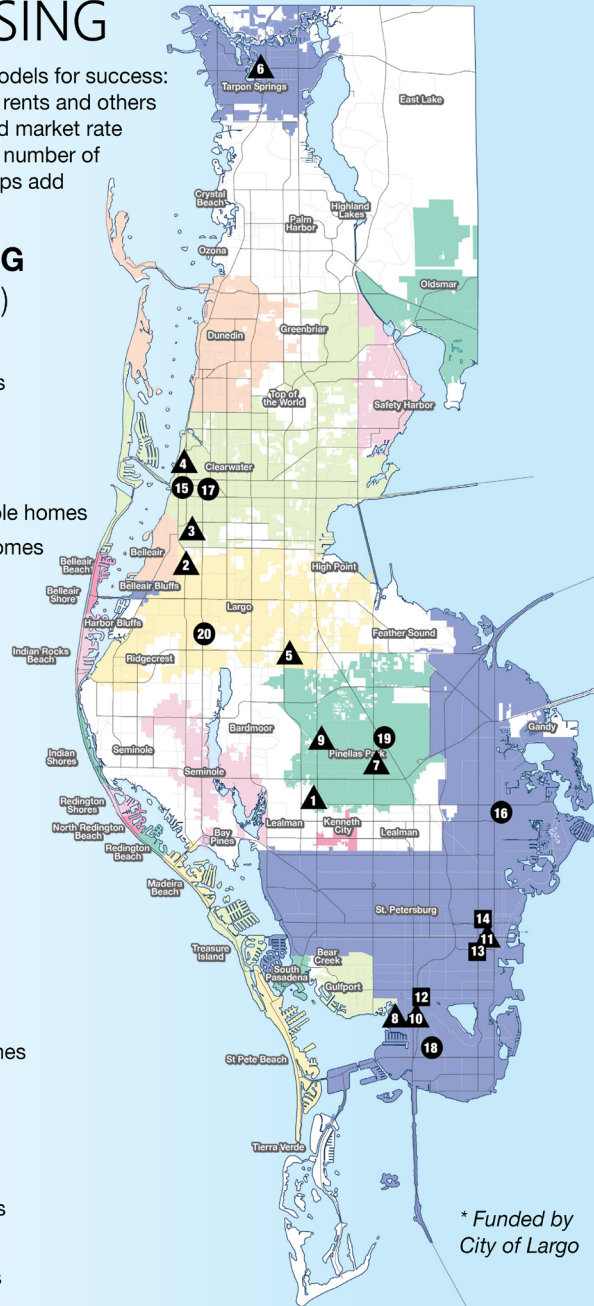
- 1) **Evergreen Village**, 21 affordable homes
- 2) **The Rosary**, mixed-income with 45 affordable homes*
- 3) **Woodlawn Trail**, 80 affordable homes
- 4) **Garden Trails Apartments**, 76 affordable homes
- 5) **Palms of Pinellas**, 92 mixed-income homes
- 6) **Eagle Ridge**, 71 affordable homes
- 7) **Palmetto Pointe**, 82 affordable homes
- 8) **Sally Pointer Preserves at Clam Bayou**, 24 affordable homes
- 9) **The Ranch at Pinellas Park**, 33 affordable homes
- 10) **Skyway Lofts**, 65 affordable homes
- 11) **Delmar Terrace**, 65 affordable homes

■ Under Construction

- 12) **The Shores**, 51 affordable homes
- 13) **Innovare**, 50 affordable homes
- 14) **Butterfly Grove**, 22 affordable homes

● Approved

- 15) **Blue Dolphin Tower**, 81 affordable homes
- 16) **Arya**, 124 affordable homes in mixed-income development
- 17) **Washington Avenue Apartments**, 171 workforce/affordable homes
- 18) **Whispering Pines**, 20 affordable homes
- 19) **Oakhurst Trace**, 220 affordable homes
- 20) **Seminole Square**, 96 affordable homes



FY24 Key Projects - \$225,000

Multimodal Transportation Impact Fee Update

- \$100,000 (funding partnership)

Advantage Alt. 19: Investing in People & Places

- \$15,000 (carryover from FY23)

Advantage Alt. 19 Implementation / Urban Design Services Pilot Program

- \$60,000

Countywide Housing Compact Toolkit

- \$50,000 (funding partnership)

FY24 Key Projects - \$225,000

Multimodal Transportation Impact Fee Update

- \$100,000 (funding partnership)

Advantage Alt. 19: Investing in People & Places

- \$15,000 (carryover from FY23)

Advantage Alt. 19 Implementation / Urban Design Services Pilot Program

- \$60,000

Countywide Housing Compact Toolkit

- \$50,000 (funding partnership)

SunRunner Rising Development Study Implementation – Countywide Plan & Land Dev. Code Amendments

- Staff support



FY24 Budget Scenarios

	Scenario #1 (7% increase)	Scenario #2 (rollback rate)
Beginning Fund Balance	\$1,183,230	\$1,183,230
Total Revenues	\$3,856,952	\$3,702,128
Total Operating Expenses	\$3,883,150	\$3,883,150
Difference	(\$26,198)	(\$181,022)
Reserves for FY25	\$1,157,032	\$1,002,208



Next Steps

- Refine the preliminary revenue and expense estimates in consultation with the OMB and the PAO
- County Administration budget meetings in May
- Forward Pinellas Board adopts the FY24 budget and millage rate in July
- Board of County Commissioners adopts the PPC budget and millage rate in September